

**FINANCE COMMITTEE MINUTES
APRIL 5, 2016**

SIGN IN

**RON SIMPSON
NIKKI PETRILLO
TIM ELLIOTT
ED HAGNAUER
DON THOMPSON
WALMER SCHMIDTKE
GERALD WILLIAMS**

**PAUL JACKSTADT
DAN MCDOWELL
TANJA COOK
JUDY WHITAKER
BILL DAVIS
BOB PICKERELL**

ALDERMAN SIMPSON CALLED THE MEETING TO ORDER.

SIMPSON STATED THAT FIRST ITEM #2 A RESOLUTION TO INCLUDE THE COMPENSATION PAID UNDER INTERNAL REVENUE CODE SECTION 125 PLAN AS IMRF EARNINGS.

SIMPSON TURNED OVER TO COMPTROLLER ONEY AND HE EXPLAINED THE 125 FRINGE BENEFITS, BUDGET REALLOCATION AND IMRF QUALIFICATION.

MOTION BY MCDOWELL, SECOND BY PICKERELL TO APPROVE THE CERTIFICATION OF IMRF QUALIFICATION. MOTION CARRIED.

MOTION BY SIMPSON, SECOND BY PICKERELL TO APPROVE THE RESOLUTION TO INCLUDE COMPENSATION PAID UNDER INTERNAL REVENUE CODE SECTION 125 PLAN AS IMRF EARNINGS. MOTION CARRIED.

MOTION BY SIMPSON, SECOND BY PICKERELL TO APPROVE THE RESOLUTION TO INCLUDE TAXABLE ALLOWANCES AS IMRF EARNINGS. MOTION CARRIED.

MOTION BY SIMPSON, SECOND BY PICKERELL TO ADJOURN. MOTION CARRIED.

MEETING ADJOURNED.